

# *Oklahoma State Senate*

## *Bill Summary and Fiscal Impact*

**Agency:** State Department of Education  
**Bill Number:** HB 1837  
**Senate Author:** David  
**House Author:** Osborn  
**FY '18 Impact:** None

### ***Full Year Impact:***

***Bill Summary and Comments:*** This bill amends the Oklahoma Education Lottery Act and provides that for each fiscal year, the first \$50 million dollars of net proceeds shall be transferred to the Oklahoma Education Lottery Trust Fund. All of the proceeds remaining after this apportionment shall be transferred to the Oklahoma Education Lottery Trust Fund. The Oklahoma Lottery Commission shall submit a written report of its findings annually.

This bill specifies that the annual maximum percentage for administrative costs shall not exceed 3% of sales.

The portion of lottery annual net proceeds deposited to the Oklahoma Education Lottery Trust Fund that exceeds \$50 million will be